

Hellenic Foundation
Statement of Cash Flows
January through December 2017

	March 2017	Jan - Dec 17
OPERATING ACTIVITIES		
Net Income	135,628.89	551,313.21
Adjustments to reconcile Net Income to net cash provided by operations:		
1100 · A/R Grants Receivable	83,669.23	44,620.62
1205 · Accrued Revenue	0.00	0.00
1220 · Insurance - Prepaid	1,840.50	(1,226.16)
1225 · Prepaid - Expenses	0.00	0.00
2000 · Accounts Payable	(572.62)	1,626.90
2170 · Payroll Taxes-Unempl.	0.00	0.00
2100 · Accrued Payroll	22,399.69	9,603.35
2101 · Payroll Liabilities	0.00	0.00
2200 · Accrued Expenses	0.00	0.00
2350 Deferred Grant Income	0.00	0.00
2400 · Security Deposits	0.00	0.00
Net cash provided by Operating Activities	242,965.69	605,937.92
INVESTING ACTIVITIES		
1305 · Building Improvements	(10,200.34)	(21,103.46)
1350 · Accum Depr - Building	1,652.57	4,957.71
1351 · Accum Depr - Leasehold Imps	234.32	303.35
1352 · Accum Depr - Technology System	57.03	171.09
1040 · Calamos	37,112.87	(120,596.18)
1050 · UBS	(72,082.31)	(311,842.16)
Net cash provided by Investing Activities	(43,225.86)	(448,109.65)
 Net cash increase for period	 199,739.83	 157,828.27
 Cash at beginning of period	 60,776.39	 102,687.95
Cash at end of period	260,516.22	260,516.22