

Hellenic Foundation
Statement of Cash Flows
 January through December 2015

	<u>October 2015</u>	<u>Jan - Dec 15</u>
OPERATING ACTIVITIES		
Net Income	476,775.48	36,662.09
Adjustments to reconcile Net Income to net cash provided by operations:		
1100 - A/R Grants Receivable	40,806.29	(103,117.48)
1205 - Accrued Revenue	0.00	0.00
1220 - Insurance - Prepaid	1,805.09	2,801.90
1225 - Prepaid - Expenses	-	(0.08)
2000 - Accounts Payable	(94.18)	(1,132.83)
2170 - Payroll Taxes-Unempl.	0.00	0.00
2100 - Accrued Payroll	4,904.87	4,124.14
2101 - Payroll Liabilities	0.00	(134.02)
2200 - Accrued Expenses	0.00	0.00
2200 - Accrued Expenses	2,589.72	2,589.72
Net cash provided by Operating Activities	<u>526,787.27</u>	<u>(58,206.56)</u>
INVESTING ACTIVITIES		
1305 - Building Improvements	61.52	615.20
1350 - Accum Depr - Building	1,652.57	11,704.70
1351 - Accum Depr - Leasehold Imps	11.60	341.35
1352 - Accum Depr - Technology System	57.03	5,675.15
1040 - Calamos	(225,968.34)	(19,500.80)
1050 - UBS	(237,775.65)	24,147.67
Net cash provided by Investing Activities	<u>(461,961.27)</u>	<u>22,983.27</u>
Net cash increase for period	64,826.00	(35,223.29)
Cash at beginning of period	<u>155,145.95</u>	<u>255,195.24</u>
Cash at end of period	<u><u>219,971.95</u></u>	<u><u>219,971.95</u></u>