

Hellenic Foundation
Statement of Cash Flows
January through December 2016

	March 2016	Jan - Dec 16
OPERATING ACTIVITIES		
Net Income	529,672.22	36,000.58
Adjustments to reconcile Net Income to net cash provided by operations:		
1100 · A/R Grants Receivable	(585.88)	(21,667.25)
1205 · Accrued Revenue	0.00	0.00
1220 · Insurance - Prepaid	1,837.24	(1,011.28)
1225 · Prepaid - Expenses	0.00	0.00
2000 · Accounts Payable	303.01	(6,990.27)
2170 · Payroll Taxes-Unempl.	0.00	0.00
2100 · Accrued Payroll	13,055.88	1,687.19
2101 · Payroll Liabilities	0.00	0.00
2200 · Accrued Expenses	0.00	0.00
2400 · Security Deposits	-210.00	1,936.82
Net cash provided by Operating Activities	<u>544,072.47</u>	<u>9,955.79</u>
INVESTING ACTIVITIES		
1305 · Building Improvements	61.52	184.56
1350 · Accum Depr - Building	1,652.57	4,957.71
1351 · Accum Depr - Leasehold Imps	11.60	34.80
1352 · Accum Depr - Technology System	57.03	171.09
1040 · Calamos	(239,201.99)	13,506.34
1050 · UBS	(275,073.08)	(11,559.17)
Net cash provided by Investing Activities	<u>(512,492.35)</u>	<u>7,295.33</u>
 Net cash increase for period	 31,580.12	 17,251.12
 Cash at beginning of period	 <u>61,818.68</u>	 <u>76,147.68</u>
Cash at end of period	<u><u>93,398.80</u></u>	<u><u>93,398.80</u></u>