

**Hellenic Foundation**  
**Statement of Cash Flows**  
January through December 2016

	<b>April 2016</b>	<b>Jan - Dec 16</b>
<b>OPERATING ACTIVITIES</b>		
Net Income	49,966.42	85,967.00
Adjustments to reconcile Net Income to net cash provided by operations:		
1100 · A/R Grants Receivable	(35,649.93)	(57,317.18)
1205 · Accrued Revenue	0.00	0.00
1220 · Insurance - Prepaid	1,837.24	825.96
1225 · Prepaid - Expenses	0.00	0.00
2000 · Accounts Payable	(740.96)	(7,731.23)
2170 · Payroll Taxes-Unempl.	0.00	0.00
2100 · Accrued Payroll	(13,440.16)	(11,752.97)
2101 · Payroll Liabilities	0.00	0.00
2200 · Accrued Expenses	0.00	0.00
2400 · Security Deposits	823.53	2,760.35
Net cash provided by Operating Activities	<u>2,796.14</u>	<u>12,751.93</u>
<b>INVESTING ACTIVITIES</b>		
1305 · Building Improvements	61.52	246.08
1350 · Accum Depr - Building	1,652.57	6,610.28
1351 · Accum Depr - Leasehold Imps	11.60	46.40
1352 · Accum Depr - Technology System	57.03	228.12
1040 · Calamos	(18,599.79)	(5,093.45)
1050 · UBS	(5,696.39)	(17,255.56)
Net cash provided by Investing Activities	<u>(22,513.46)</u>	<u>(15,218.13)</u>
 Net cash increase for period	 -19,717.32	 (2,466.20)
 Cash at beginning of period	 <u>93,398.80</u>	 <u>76,147.68</u>
Cash at end of period	<u><u>73,681.48</u></u>	<u><u>73,681.48</u></u>