

**Hellenic Foundation**  
**Statement of Cash Flows**  
January through December 2015

	<b>February</b>	<b>Jan - Dec 15</b>
<b>OPERATING ACTIVITIES</b>		
Net Income	371,370.39	264,032.16
Adjustments to reconcile Net Income to net cash provided by operations:		
1100 · A/R Grants Receivable	80,971.86	(79,277.26)
1205 · Accrued Revenue	0.00	0.00
1220 · Insurance - Prepaid	(1,400.91)	(11,638.82)
1225 · Prepaid - Expenses	(1,152.06)	(1,152.06)
2000 · Accounts Payable	(4,818.22)	197.75
2170 · Payroll Taxes-Unempl.	0.00	0.00
2100 · Accrued Payroll	(6,448.20)	(10,232.11)
2101 · Payroll Liabilities	0.00	0.00
2200 · Accrued Expenses	0.00	0.00
Net cash provided by Operating Activities	438,522.86	161,929.66
<b>INVESTING ACTIVITIES</b>		
1305 · Building Improvements	61.52	123.04
1350 · Accum Depr - Building	688.37	1,376.74
1351 · Accum Depr - Leasehold Imps	56.67	113.34
1352 · Accum Depr - Technology System	1,078.00	2,156.00
1040 · Calamos	(169,417.71)	(131,250.58)
1050 · UBS	(212,867.26)	(151,141.97)
Net cash provided by Investing Activities	(380,400.41)	(278,623.43)
Net cash increase for period	58,122.45	(116,693.77)
Cash at beginning of period	80,379.02	255,195.24
Cash at end of period	<b>138,501.47</b>	<b>138,501.47</b>