

Hellenic Foundation
Statement of Cash Flows
January through December 2016

	December 2016	Jan - Dec 16
OPERATING ACTIVITIES		
Net Income	139,253.74	618,263.76
Adjustments to reconcile Net Income to net cash provided by operations:		
1100 · A/R Grants Receivable	(130,988.00)	62,374.17
1205 · Accrued Revenue	0.00	0.00
1220 · Insurance - Prepaid	(4,870.56)	(107.92)
1225 · Prepaid - Expenses	0.00	0.00
2000 · Accounts Payable	(3,693.79)	(5,003.82)
2170 · Payroll Taxes-Unempl.	0.00	0.00
2100 · Accrued Payroll	2,425.91	(7,624.24)
2101 · Payroll Liabilities	0.00	0.00
2200 · Accrued Expenses	0.00	0.00
2350 Deferred Grant Income	-10,431.32	-10,431.32
2400 · Security Deposits	-23,528.15	-122.22
Net cash provided by Operating Activities	(31,832.17)	657,348.41
INVESTING ACTIVITIES		
1305 · Building Improvements	(5,438.48)	(4,761.76)
1350 · Accum Depr - Building	1,652.57	19,830.84
1351 · Accum Depr - Leasehold Imps	11.60	139.20
1352 · Accum Depr - Technology System	57.03	684.36
1040 · Calamos	(49,256.11)	(416,625.06)
1050 · UBS	(37,883.80)	(230,075.72)
Net cash provided by Investing Activities	(90,857.19)	(630,808.14)
 Net cash increase for period	 -122,689.36	 26,540.27
 Cash at beginning of period	 225,377.31	 76,147.68
Cash at end of period	102,687.95	102,687.95